

Long term lending application process flow

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As soon as you have logged into the online mortgage system at precisemortgages.co.uk and submitted either a residential or buy to let mortgage application.

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Within 48 hours your case will be assigned to a dedicated underwriter who will take complete ownership of the application, and will be your key point of contact from submission through to completion. **You can view the service section on the Precise Mortgages website for a live update.**

To give you a guide:

Here is a summary of what we will ask you for.

We will require a signed Standard Declaration in all instances.

For Residential Applications we will need in all cases:

Proof of the applicants income;

The latest 3 months bank statements.

For Buy to Let

The latest 3 months bank statements for Tiers almost prime and near prime.

We will instruct the Property Inspection Report after the initial assessment of the application.

There will be instances where we will require additional items, such as identification, in these instances we will request them at this stage.

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You will be updated in regards to valuation and kept fully up to speed with how the application is progressing.

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You will receive notification via email as soon as an application goes to offer meaning that you can pass on the good news to your customer asap.

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Rest assured that throughout the application to offer process, your dedicated underwriter will ensure that they regularly communicate with you in order to progress the case as quickly and efficiently as possible.

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There may be instances where we are unable to accept an application, in which case the underwriter will contact you to ensure that they provide you and your customer with the information you need to understand why this decision has been made.

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You are able to appeal a decline decision, which Precise Mortgages will review and fully consider before delivering a decision. Remember, we are here to help and our aim is to ensure that you and your customer understand that we will work hard to do what we can to get your case completed.