

Debt consolidation form



Customer ref:

	Credit in name of applicant		Credit/loan company	Account type	Date opened	Monthly repayment	Balance	Settlement figure	Do you wish to settle the account?
	1	2							
E.G.	Y		Natwest Mastercard	Credit Card	01/05/2010	£100.00	£2,750.00	£2,000.00	Yes

- > It is important that you complete all sections of this form with accurate information if you are paying off existing loans or credit with your loan.
- > For credit cards the payee details can usually be found on the back of your monthly statement. Accuracy of these details will be imperative for speedy settlement of these accounts.
- > Any Mortgage Offer made to you will confirm which of the existing loans or credit our solicitors will be required to repay direct to the credit providers on completion.
- > You should check with the solicitors whether they will make any additional charges to you for repaying the existing loans to be repaid on completion.
- > You will remain liable for any interest or charges applied by the credit/loan company pending receipt of the payment from our solicitors.

I/We authorise Precise Mortgages to apply the loan (or relevant part of it) in repaying those accounts shown above which I/we have indicated I want to settle. I/We agree that Precise Mortgages may do this (at its discretion) by either their solicitors paying the credit/loan company direct or by sending the money to the solicitors acting for me.

Applicant 1		Applicant 2	
Signature (Applicant 1)		Signature (Applicant 2)	
Print name		Print name	
Date / /		Date / /	

THINK CAREFULLY ABOUT SECURING OTHER DEBTS AGAINST YOUR HOME. YOUR HOME MAY BE REPOSSESSED IF YOU DO NOT KEEP UP REPAYMENTS ON A MORTGAGE OR ANY OTHER DEBT SECURED ON IT. Consolidating your debt may increase the amount you pay back overall and extend the repayment period of your debts.

We can provide literature in large print, Braille and audio tape. Please ask us for this leaflet in an alternative format if you need it.